

**BGCCC**  
**Finance Committee Minutes**  
**January 21, 2026**

<b>Attendance</b>	<b>Present</b>	<b>Regrets</b>
Kristen Hussey - Committee Chair	X	
Diane Cannella		X
Sue Pietri	X	
Helen Walser	X	
Jamie Warner	X	
Brian Beaulieu, Executive Director	X	
Alison Ramsey, Finance Director	X	

**Greetings / Call to Order.** Meeting was called to order at 12:34pm.

**Approval of last meeting minutes.** Helen made a motion to approve the December minutes. It was seconded by Sue and approved unanimously.

**Reports**

**1. Monthly Financial Statements / Budget Tracking / Journal Entries –**

- a. The Club is halfway through the current fiscal year and Alison presented the highlights, including an increase in the Club’s operating reserves, which is now up to 12.5 months. Brian noted that, as of now, the Club has seen no changes to the TANF funding despite the recent developments at the State/Federal level.
- b. The Committee reviewed and discussed the AR Aging Summary as of December 31, 2025, noting that one small balance related to the Salida Capital Campaign will need to be written off and Brian gave an update on one of the larger receivables.
- c. No unusual/non-recurring journal entries were booked for the month.

**2. Monthly Update for BV Capital Campaign –**

- a. The significant new federal award is still awaiting a signed contract, and thus, has not yet been booked. Contract execution is expected to occur within the next few weeks.
- b. Alison will be updating the BV Capital Campaign spreadsheet once expenses start rolling in; Jamie offered to assist.

**Old Business / Follow up on Action Items**

**1. BV Facility –**

- a. Brian gave an update on the strategies to be used for spending down the Opioid Grant (funds are being held by Town of Buena Vista), but noted there has been a hang up with the Town on the plan the team had to spend the money by the grant expiration date.

- i. **Action Item:** Brian to look into this more to figure out why exactly the Town of Buena Vista would not allow the Club to pay DSI directly.
  - b. Schedule of timing and amount capital outlays planned in 2026 – staff will work with DSI to get an expected cash flow timeline for project costs.
    - i. **Action Item:** Alison will work through the outstanding pledges to determine when they are expected to come due.
  - c. Updated budget from DSI has been received and is reflected in the reports Alison put together for the current month packet.
2. **Calendar of Recurring Agenda Items** - the Committee reviewed the calendar put together at the last meeting, made a small change to the timing of the AR aging review, and reviewed Committee member information. No further changes were noted as needed. Kristen and Alison will utilize this tool in planning agendas/topics for future meetings.
3. **Status of Form 990 for Fiscal Year ending June 30, 2025** - the Committee reviewed the Form 990 and Alison answered questions about certain policies in place, and how certain questions were answered on the Form 990. No further changes or edits were deemed necessary.
  - Sue made a motion to approve the Form 990 for the Fiscal Year Ending June 30, 2025. Helen seconded the motion and it was approved unanimously.
  - **Action Item:** Kristen will send the Form 990 to Cara to circulate to all Board members ahead of the next Board meeting, as required per the Form 990.

### **New Business**

1. **Review Committee Appointments** - the Committee reviewed appointments as noted on the calendar of recurring agenda items, and no changes or further action was noted as needed during the current year. The Committee will re-visit again next year.
2. **Finance Director / ED Updates (any items not already covered above)** – None noted
3. **Unscheduled Items (if any)** – None noted

### **Wrap Up / Next Meetings**

#### **2026 Committee Meetings**

Committee members decided to keep meetings on the 3<sup>rd</sup> Wednesday but changed the time to start at 9:30am

- **Action Item:** Kristen will reach out to Diane to confirm this time works for her.

Next meetings would be:

- February 11 (2<sup>nd</sup> Wednesday)
- March 18
- April 15
- May 20
- Other Wrap Up Items – Happy Birthday Jamie!

The meeting was adjourned at 1:43pm