

BGCCC
Finance Committee Minutes
October 15, 2025

Attendance:	Present	Regrets
Jan Schmidt – Committee Chair	X	
Diane Cannella		X
Kristen Hussey	X	
Sue Pietri	X	
Helen Walser	X	
Staff:		
Brian Beaulieu	X	
Alison Ramsey	X	

Greetings / Call to Order. The meeting started at 1:05 pm.

Approval of last meeting minutes. Sue made a motion to approve the August meeting minutes. Helen seconded the motion, and it was approved unanimously.

Reports

1. Audit Status – Alison said they worked on this draft together and acknowledged a few questions to address. She then asked Shannon to go through the draft. Committee members unanimously agreed that the second option for the Statement of Activities was more meaningful (separating investment income and Capital Campaign). A couple of notes to the financial statements need to be revised.
ACTION ITEM: Alison will work on needed revisions and recirculate an updated draft.
2. Monthly Financial Statements / Budget Tracking – Alison talked about the gala revenue, which does not include all revenue generated because they are still waiting for Colorado Gives information. Daily fees revenue variance is due to classification of TANF.
3. BV Capital Campaign Report – Alison spoke briefly about the updated numbers. The investment earnings are now being added into the totals in the first section of the report.

Old Business / Follow up on Action Items

1. Long-range financial planning – look at next month
 - a. changes to either the BV Operating Projection with new facility and organizational projection
 - b. timing to bring these documents to the Board for review and discussion
2. BV Capital – look at next month (follow up on August meeting action item regarding schedule of timing and amount capital outlays planned in 2026)
3. Committee approval of updated policies & procedures – Current drafts available at these links:
 - [Financial and Administrative Policies of the Board](#) – Helen made motion to approve; Sue seconded. Unanimously approved.
 - [Accounting and Administrative Procedures](#) – Sue made motion to approve; Helen seconded. Unanimously approved.
 - [Records Management](#) – look at next month
 - [Donor Management](#) – look at next month

New Business

N/A

Wrap Up / Next Meetings. Meeting adjourned at 3:18pm.

- Next Committee Meetings - 1:00 to 2:30 pm on the 3rd Wednesday
 - November 19
 - December 17