

Greetings,

Enclosed are the May 31st BGCCC Board meeting summary notes. In attendance: Duncan, Brian, Jan, Marji, Dustin, Carlton and Barbara. The meeting was very good and thank you to those that attended. **The June 28th Board meeting is critical for a number of agenda items that require voting so please plan to attend.** I know summer months are full of travel but let me know please if you can or cannot attend.

1. **Moment for kids:** This traditional opening agenda item did not happen as it was the club's 1st day of summer programming and kids were busy all day. FYI - we are off to a great summer start with 65+ kids in each of the clubs.
2. **Staffing:** We are well staffed for the summer including Macy & Kupor in Salida and Nathan and Payton in BV and even Ali will return for 2 days a week! We will be fully open and just taking off on July 1st and July 4th. For next year we locked in with Bryant and McKenzie and still searching for Americorps members. Brian took the action to contact Jake Rishavy @EDC for help. All Board members please Brian know if we have any affordable open housing that we can inform prospective Americorps candidates. Please know that we have built \$8k into the 2022 – 2023 budget for housing assistance.
3. **2022 – 2023 Budget:** Jan reviewed the highlights on the income side and the expense side. Our goal is to be break even. The budget was attached in the agenda invite including the narratives provided by Austin. The overall income line is \$814K with the big sources of income being: One Campaign (\$150k), EoY (\$150k) both 18% of the budget and conservative. Sponsorships are \$100k and we will need **all** members help to ask. Fees are raised to \$100/year and represent 4% of the budget. On the expense side the biggest drivers are: Salaries & wages \$495k (73% of the budget) that reflect the competitive and hi inflation environment that we are in. The expenses include increases to the new outside auditor firm and housing assistance to help our recruiting of \$8k. Utilities costs are also increased to \$16.5k but IT costs are lower since we have a more competitive firm that is a better match for our needs. The budget for fiscal 2022 – 2023 requires a **vote** in the June 28th Board meeting!
4. **Case for Support:** This foundational document is key for all Board members to read and get comfortable. The 1st sentence is

memorable “The best way to predict the future is to create it”. The document makes the case for support – Why we need your help: Includes the number of kids served, the cost/kid/year. As the #1 Youth Development non-profit in the county it shares our mission, programs and why to give. This will help us all to keep on message.

5. Committee Report Outs:

- a) Facilities (Dustin) – Progress in BV with completing the land survey and working with Joseph T to fit into our plot of land. All materials from Jeff have been provided. In Salida we are making progress in the performance center and anticipate completion in the fall with naming of \$30k and a possible additional \$30k to match.
- b) RD (Marji) – We have to kick it into high gear starting in June to ask for Gala sponsorships. Ask Marji if you have any questions on who to ask. Tessa will be on point for the logistics. We are now being asked to benefit from BV music events (8/3 and 8/17); Autumn color run 9/17 and a Elevation event on 6/11.
- c) Finance (Jan) – Switching auditors and have 2 possibilities likely. We will ask the board meeting for a vote to move some funds into our quasi endowment fund as we made money in 2021-2022. This move is needed as we don’t want to show too much cash on hand to our foundations when we go for grants. It is also flexible. The finance committee shared their top metrics for the dashboard: Total revenue \$ and %; Total expense \$ and %; Unrestricted cash and the months of operating reserves that it represents (goal is 6 months). We also adding new signatures for Collegiate peaks Bank: Adding Brian, Kiki, Austin and removing Tessie. We are also improving our Policy & Procedures and Board Financial Policies documents.
- d) Safety (Mitch) – Mitch was not present but Brian indicated that we want in the fall to add a more secure entryway into the Salida Club (working with Bob Grether) that was from the feedback from the police.

- e) Governance (Duncan) – Closed with BGCA’s help our Board Assessment and will report out the results and focus areas in the **June** Board meeting. Also need to complete in June the Dashboard metrics with the top 3 items from each committee chair.
- f) Programming (Brian) – This is a new Ad hoc committee consistent with our Mission for Youth Development. It would be great for Board members with kids in the club and Board members aligned /employed by the school. It will meeting 3 times a year. We need Board members to volunteer to be on this committee please.

Please let me know of any edits or additions that you want to provide.

Thanks!
Duncan