



BGCCC Board Meeting
Tuesday, June 27, 2023

Meeting called to order at 5:31 pm.

- I. Members attending in Buena Vista: Duncan Campbell (Board Chairman), Gwen Allen (Board Vice Chair) Jan Schmidt (Treasurer), Deb Payton (Secretary), Brian Beaulieu (Club Director) Dustin Nichols
Via GTM: Kristen Hussey, Marji Ackermann Regrets: Cara Larimer, Mitch Wright, Barbara and Carlton Pearse
- II. Moments for kids with Jen—Zak Kyle (7th gr) and Hailey Hampa (7th gr) joined from the BV Club. Zak likes to help kids in SPARK where the kids stay active in the gym while the equipment is available. They are also doing hikes and go to the boulder park. Hailey spoke with the Chaffee County Commissioners where they discussed problem solving. She looks for kids who are having problems and helps them to find a place to fit in and helps to run programs like Mine Craft and silent reading in the hallway. She loves to do pottery and painted mugs at Dave Baileys studio. The Buena Vista club averages 77 students with the biggest day around 80.
- III. Review and approval of May Board Minutes. Jan *made a motion to approve the May Minutes and Deb seconded. Unanimously approved.*
- IV. Review & vote on the new fiscal year 2023 – 2024 budget – Jan. The proposed budget surpasses \$900k for the first time and represents a 9.2% increase over the current year. Federal grants are increasing and One Campaign starting to decrease. The Finance Committee budgets for break even. The largest increases are salary at approximately 70% of budget with across the board 5% cost of living increases and merit raise of up to 5%. With a potential salary raise to a maximum of 10%. The evaluations are based on tenure and merit. December bonus is based on tenure.. The front desk/marketing position was changed from salary to hourly wage. Program directors x2 will come in at a lower wage than Brandon and Bryant due to tenure. Increased interest income will account for a \$40k in the income category. LED lighting will need to be removed as a budget item since the replacements have been completed. ,
 - A. *Motion to approve 5% cost of living and 5% merit. Gwen made a motion, Dustin seconded, unanimously approved.*
 - B. *Duncan made a motion to approve the budget with the revision of LED lighting to be a contingency. Gwen seconded, unanimously approved*
 - C. Vote to designate the Operating Surplus to the BGCCC Quasi Endowment – Jan. The Quasi Endowment is Board designated and shows that we’re looking to the future of the club. The Board must approve this transfer of funds. There is a \$161K surplus at this point with depreciation expense unaccounted for, so this amount will be somewhat reduced. Note: The budget does not predict cash (Dustin). Austin found that the amount of designated vs non-designated funds were erroneous last

year and those funds were available to be transferred to the Quasi Endowment fund. Because of this error, the audited financial statements did not show a contribution to the Quasi Endowment for fiscal year 2022-2023. Austin is following up with the auditors to see how this will be resolved this year. Operating reserve is held with a 6 month cash availability per policy.

- D. *The Finance committee proposed an acceptance of the transfer of Operating Surplus to our Quasi Endowment Fund. Gwen made a motion to accept this transfer, Duncan seconded. Unanimously approved*

V. Finance & Administrative Policy & Procedures – Jan (15 minutes). Not yet ready to present.

VI. Gala update – Marji (10 minutes). September 27th from 5:30pm-8:30pm. The marketing materials have a Fall leaf motif and will go forward in July. Local businesses are indicating that people are in town, but not buying. Scott will help out with sponsorships and did send out e-mails. (Marji noted that the HRRMC Gala tickets cost \$125). BGCCC Gala tickets are \$50. It would be nice to grow new donors among the younger population and diversify the invitees. The postcards are at the printers and should be out shortly.

VII. Staffing update for the summer programs—Brian (5 minutes). Two program director positions remain unfilled. There have been two new summer hires. One substitute PE teacher, Amy Brooker, at the BV club and a college student. Andrea has been doing yoga classes. Another student walked in today and was hired. AmeriCorps employees will be done at the end of July with two AmeriCorps members working in Salida. Kuper Banghart is working 3 days and week and Macy is working full time. We have Allie Sloan, who is a past AmeriCorps member reapplying to work at BGCCC. She just graduated with a degree in Public Health. There is an applicant who is applying to start next week. Sam is staying for another year. Another AmeriCorps member is accepted with a contingency on finding housing. Christine Lagos from LA is living in trailer at Karen Dills, Thank you Karen.

VIII. Committee Report Outs: (30 minutes)

- A. Finance—Jan. See statements. BGCCC has \$989k in revenue YTD, which is 27% over budgeted income. We have 11.5 months unrestricted cash. In-kind donations were creating budget variances so Austin has resolved that issue by excluding them from the internal reports this year and will budget more accurately next year. The Capital Campaign is at 53% of goal with net income close to \$1.6m. Austin is using a specific identification method to account for uncollected pledges and is watching for signs of issues. He is also working with the auditors on restricted/unrestricted accounting. High Country Bank has offered a competitive sweep account for the checking account to allow money to go into a higher 4.5-5.5% interest bearing account. Key Metrics on the dashboard are very informative, but the pie chart is not representative when we exceed income and has been changed to a bar chart.

B.

1. There are three options should the fundraising not be in place for next year's groundbreaking:
 - a) Extend the fundraising time period.
 - b) Complete the project in phases.

- c) Cut the completion cost. accounting for uncollected pledges. Do not book unless indications of trouble.

C. Facilities—

1. Buena Vista Club- Dustin— The lot size is being adjusted for an additional 5' of usable space to the north. The Architect schematic design has been submitted to the town and John Diesslin. Stewardship of donors continues. Between August 8-16, approval of the general contractor should be approved.
2. Salida Club- Duncan, Brian and Deb met and walked the facility to evaluate what needs to be completed. The priority was focused on finishing up the club floors. First Street Flooring has submitted a bid which comes under expected budget amount and we will proceed with the replacement. The venting needs to be checked for leakage/moisture build-up with A/C usage as there are spots on the ceiling under the ductwork.

D. RD—Marji. Business sponsorships are at \$21k and the RD will also complete the Planned Giving Booklet in July with Tessa and Irv and Gloria Broudy's assistance. Excel Energy donated \$12k for STEM programming and the CO Health Grant for \$120k has been applied for.. Government officials came into the club and spoke with the students. Irene was on-point at this even and did an excellent job of representing BGCCC. The Salida club showed very well and Colorado's Speaker of the House, Julie McCluskie, was there.

E. Safety—Brian, Duncan and Deb- Safety Improvement Sessions from BGA conclude tomorrow. Background checks will be conducted annually in June. Risk Management analysis is advocated for in these sessions. BGGCC needs to create a Safety Improvement Template (SIP) to submit to BGA. Deb will work on this in conjunction with the Safety Committee.

F. Capital Campaign—Dustin- The committee is working on scheduling Key donors individually. Dustin, Cara and Brian will ensure that is happens. There is \$700k in pending grants with most awaiting proof of another \$1-2m additional capital raised. The EDC director, Jake Rishavy, shared a list of potential donors. BV CC – The new Master Plan and the new Capital Campaign kits are completed.

G. Governance—Duncan—No meeting. The Policy and Procedures must be updated. Board positions must be locked in for the next year. Gwen will be the next Board Chair. Thank you Duncan for your excellent guidance of the Board. All Board members are encouraged to sign up in October for new positions on the board.

H. Programs—Brian—

1. **The club e-mail was hacked!** director@bgcchaffee.org Any e-mails in your inbox in the past 10 days are unsafe, do not open them.
2. The book vending machine is in with approximately \$900 worth of books in place. Students will purchase books with tokens that they earn through good behavior. Atmos Energy supplied the vending machine plus \$3K.
3. Robot battles continue with Kuper and the kids. Kiki did a drone demo with Scoops.

Important calendar dates:

October 12 evening social BGCA area council meeting going into the 13th Colorado Area Council Meeting.

Friday Sept 1 3-5 ribbon cutting and dance demo, dedicate the Maddie Pendon Performance Center

Meeting adjourned at 7:15pm

There will be no board meeting in July