



BGCCC Board Meeting

Tuesday, August 31, 2021

Meeting called to order at 5:31 pm

Members attending @ the BV school board meeting room: Duncan Campbell (Board Chairman), Brian Beaulieu (Club Director), Jan Schmidt (Treasurer), Gwen Allen (Board Vice Chair), Deb Payton (Secretary), Cara Larimer, Nichols, and Austin Taylor.

and via GTM: Marjorie Ackerman, Tom Jacobson, Dan Shore, Jeanine Zeman, Julie Mordecai, McKenzie Musser, and Felicia Hermosillo.

- I. *Taylor presented the Moment for Kids*—Nathan and Ashlyne spoke about their experiences working in the Club during the summer programming. Nathan (10th gr) enjoyed helping the staff for the summer program and encouraging kids in sports. In his spare time, he likes hiking and backpacking . In the future, he is looking forward to teaching biology to grades 2-5. Ashlin (7th gr) enjoyed being outside with the staff and kids and participating in hiking, arts and fun activities. The BV Club kids have a weekly hike and are enthusiastic hikers. Both Ashlin and Nathan enjoyed sharing ideas for the future club with Jeff Erwin.
- II. *Jan made a motion to approve the of June Board meeting minutes*, Gwen seconded. Unanimously approved.
- III. *Investment Committee Report*—(Committee members; Jan, Dan, Jake, Art and now Duncan). The investment committee reports to the Board biannually. We are in the process of investing \$202,000. with Fidelity. The club did not have significant earnings on last year's funds.
 - A. The Investment Committee worked on an Asset Allocation Plan for our current funds Dan reported that they vied for a broad allocation between stocks and bonds with low risk to the principal. Both Domestic and Foreign markets were targeted through index funds in the portfolio. Allocation of Domestic market is 50% traditional S&P and 50% equal weighted S&P as well as TIPS. Index investing of the Bond Funds didn't make sense for the committee to manage, so they will use a Portfolio manager for this area. The funds will be dollar cost averaged into the market over the next 12 months with a long term view on the investments.
 - B. Jake would like to temper Expectations on the rates of return. Diversity in the account will provide a lower risk and the accounts will be anchored with bonds. There is significant volatility in the market at this time, so these funds should not be included in the regular budget. They should be part of a five year plan with the knowledge that losses could occur. These investments will reduce the amount of cash available on the balance sheet. See the Investment Committee and Financial reports for the breakdown of available funds.
- IV. *Introduction of Felicia Hermosillo*—Felicia is a teacher at Longfellow Elementary. Previously, she worked as a Chemical Engineer at General Motors. Her passion now includes teaching Special Education and she supports advocacy of students and did participate in Advocacy Court. In her spare time, Felicia loves hiking and scrambling in the mountains and completed all of the Fourteeners with her final fourteener, Little Bear, yesterday. She appreciates the support and communication that the

BGC provides to the school system and she is honored to be part of, and fully believes in, the value of the club.

- V. Summer programming stats— (Brian reporting). It was a busy and productive summer. Public health approved the return to regular programming for the summer session. There were no physical, police or safety issues this summer. This year 400 different kids were served with over 100 kids participating at the Salida Club on several days. In July of 2021 BGCCC collected \$18,000. In programming fees. Late August into September is peak recruitment time for the kids. Peer relationships are critical for bringing in more participants. The annual fee to join the club is \$50/year. In the past, there was a rainy day fund that was used for scholarship for needy families. Now, we can apply through FYI for fee scholarship.
 - A. The Salida Club averaged 80-100 kids a day. Kuper and Macey Mazzeo were great additions along with HS and college staff members. The Salida Club provided transportation for Mini-golf, the Salida Hot Springs Pool, Hooper Pool and the Alligator Farm as well as fishing. Salida was open 11 weeks this summer and started school earlier than BV.
 - B. The Buena Vista Club operated out of a small area at Avery Parson's School with a solid staff. BV saw an average of 40-60 kids a day. Taylor was an AmeriCorps member several years ago and rejoined the BV Club this year. BV was open 13 weeks for the summer session.
- VI. 2021-2022 Staffing at the Salida and Buena Vista Clubs—(Brian reporting). The approved raises allowed Brian to offer a more competitive salary. On July 15, Kiki and Austin were on board, but Janet resigned, McKenzie stepped into her position and the AmeriCorps contracts were done. Brian Musser (Kiki's husband) is now the senior program director. Three AmeriCorps members signed on for one year. Tiffany in BV and Kirsten and Lucy in Salida
 - A. Salida—Brian, Kiki, Austin, McKenzie, Brian Musser, Kristin, Lucy
 - B. Buena Vista—Jen, Taylor, Tiffany

VII. RD Committee report—(Cara reporting). Gala Event, 9/28/21. Based on Public Health max capacity of 160 people. RSVP's should be in by 9/14. Tickets at \$50. Under the guidance of Public Health the following wording will be used: "This is a self-attested COVID Vaccinated-only event".

Tickets are on sale on Event Brite as "Great Futures Gala". Sponsorships are due by tomorrow for the flyer.

Peak sponsors will get a 30 second commercial slot.

No kids will await guests on the blue carpet since they don't meet the vaccination requirements. Full dinner will be served.

Action item: Two club heroes will be honored; Sandy Boyd of S&S Closings as the BV Club hero and Oren Dreeben as the Salida Club hero

Duncan motioned, Mitch seconded. Passed unanimously.

Entertainment; Mentalist, Auctioneer. Plein air painting will be done on-site by Joshua Bean then auctioned off.

Sponsorships have raised \$95,400. so far. Kudos to Cara for her inspirational push toward our \$103,000. goal. (\$101,000. Was raised through two events last year) Thus far, there are 6 Peak sponsors @ \$6000./ 6 Title sponsors @ \$3000. / 15 Champion sponsors @ \$1250./30 friend sponsors @\$500. (45 last year) and another \$1650. In smaller sponsorships. Marji ordered a banner and the posters are close to being ready.

VIII. Committee Chair Reports

A. Facilities (Dustin reporting)

1. Salida Club—

- a) The electrical was approved and the kitchen is 85% done.

- b) The rock climbing wall is under budget at \$69,000. projected and the design is complete. Completion is expected with a mid-October installation.
 - c) The playground front sidewalk is done and playground structure ordered. John Deisslin will finish in several weeks with the remainder done by 10/21
2. BV—
- a) The ground lease approval is moving forward.
 - b) The committee needs to meet with Jeff regarding the second floor plan.
 - c) A tentative dinner on 10/27 and lunch on the 28th will be held to present the plans to the community.
 - d) A work session with County Commissioners will be held on 9/13 @ 1:30pm in Salida should be attended by Board members. We will try to get a DOLA grant for BV through the county, who can do a pass through application for the BGCCC.
- B. Finance (Jan reporting) See Financial statements and highlights memo. Cash balances have increased 43% due to the Capital Campaign. July is the first month of the fiscal year and many payments are due in this period. The auditors are currently reviewing the books and will give a feedback report to Austin, Duncan and Jan .
1. *Action Items:*
- a) Jan made a motion to appoint Duncan as the 5th member of the investment committee, Cara seconded. Unanimously approved.
 - b) Jan made a motion that the Capital Campaign funds are designated phase 1 Salida and phase 2 Buena Vista. Of funds raised, \$250,000. From Phase 1 will be used as seed money for Phase 2 BV. Dustin seconded, Unanimously approved.
- C. Safety (Mitch will send his report out via e-mail).
- D. Capital Campaign (Julie reporting) To complete phase 1, \$150,000. remains to be raised. Current funds pledged stands at \$1.8 million Mailers were sent out. House parties are a good way to get the information out to those who are not familiar with the BGC.
- E. The Governance Committee did not meet this month. No report.
- Sponsorships recruiting needs to go forward with the board.
 - We are hosting the Area Council meeting at the Scout Hut and the mid room at Sweeties social Friday night with charcuterie board and trivia night 10/22-10/23 and Saturday meeting at the Scout Hut.

The September Board meeting falls during the same week as the Gala event, so the board will communicate any issues/questions via e-mail.

Meeting adjourned at 7:20pm

[Next Board meeting on October 26, 2021 at the BGCCC, Salida Club Board room.](#)

Respectfully submitted
Deborah Payton, Secretary